

Introduction

This document explains the holdings, risk profile and performance of the Moka Money Market Fund.

Who should invest in this fund?

This fund is similar to a high interest savings account and is for investors who:

- Have a short-term goal and need access to their money (i.e. liquidity).
- Are only comfortable with a very low risk of loss.
- Want to benefit from a premium interest rate that's calculated daily to maximize earnings.

Quick Facts	
Internal Fund Code	TXT015
Inception Date	April 21, 2017
Net Asset Value (NAV)	\$34.36 million
Net Asset Value per Share (NAVPS)	\$5.13
Minimum Investment	None
Management Expense Ratio (MER)	0.00%
Fund Manager	Tactex Asset Management Inc.
Investment Manager	Tactex Asset Management Inc.
Trustee	TSX Trust Company
Eligible for RRSP and TFSA	Yes
Distributions	Annually on December 31

How much does it cost?	
Management and Administration Fee	\$0.00
Sales Commission and Fees	\$0.00
Service Fee (Trailing Commission)	\$0.00
Management Expense Ratio (MER)	0.00%

Glossary

NAV (Net Asset Value) is the total dollar amount of assets that are in a fund, and it grows as more people invest in the fund.

NAVPS (Net Asset Value Per Share) is the price of each unit in the fund, and it increases when the fund performs well. All Moka Funds began at \$5.00.

MER (Management Expense Ratio) is the ongoing cost of operating the fund that is charged to the fund, which reduces overall returns. We do not charge MER or any other fees on Moka Funds.

How has the fund performed?

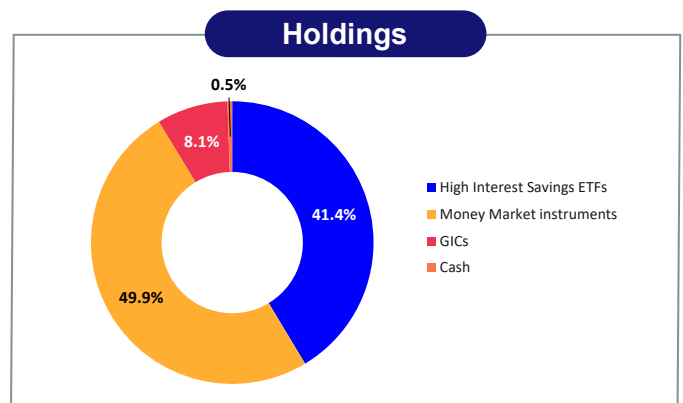
Fund Objective: Provide investors with exposure to high-quality, short-term money market securities.

Fund Strategy: The Fund may invest in ETFs and other products selected to provide a risk/return profile tracking the FTSE TMX Canada 91 Day T-Bill Index.

How risky is it?



Tactex Asset Management rates the fund low risk. A method of measuring risk is to see how much a fund's returns change overtime. This is called volatility. A high volatility means that the returns change the most often over time while a lower volatility typically have returns that change less over time. This means that there's a lower risk of losing your money.



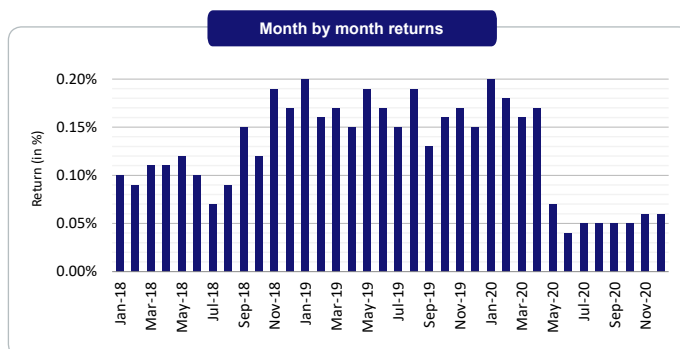
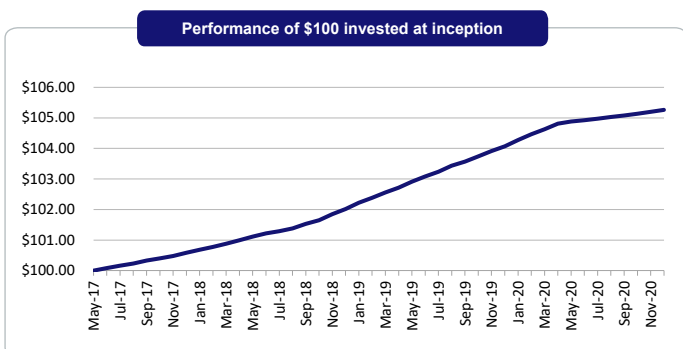
Who manages my portfolio?

Dr. Liam Cheung, M.Sc, Ph.D, CFA, AFA, is CEO and senior Portfolio Manager at Tactex Asset Management with over 25 years of experience in the financial services industry. He oversees the investment of the portfolio.

David Fortin, CFA, is the COO, CCO and Portfolio Manager at Tactex Asset Management. He is responsible for the day-to-day management of key operating and compliance functions.

How has the fund performed?

The following performance data represents past performance. As of December 31, 2020, the lowest monthly return since inception was in June 2020 (+0.04%) and the highest monthly return was in January 2019 (+0.20%). The Fund's cumulative return since inception is +5.59%.



What funds are in a portfolio?

Your portfolio manager may invest your money in one or several of three funds depending on the portfolio they select for you — the Moka Money Market Fund, the Moka Fixed Income Fund and the Moka Equity Fund — depending on your financial situation, time horizon and risk aversion. The chart to the right breaks down the five different kinds of portfolios.

	Conservative	Conservative / Moderate	Moderate	Moderate / Aggressive	Aggressive
Money Market Fund	100%	40%			
Fixed Income Fund		60%	60%	40%	20%
Equity Fund			40%	60%	80%

A word about tax

As with most investments, income tax must be paid on any money earned on a fund. The amount paid for income tax is determined by the tax laws in your province and country of residence, the type of distributions made by the fund and if the fund is held in a registered plan (such as a Registered Retirement Savings Plan or Tax-Free Savings Account).

Note that if your funds are held in a non-registered account, the fund distributions and capital gains are included in your taxable income whether you get them in cash or have them reinvested.

Investors are urged to consult with their own tax advisors to determine the tax consequences to them of an investment in the Moka Money Market Fund.

For more information, contact



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Notice to readers: The information contained in this document is provided for general information purposes only and cannot be considered as constituting legal, tax, financial or professional advice. Risk Level is as of December 31, 2020. It is subject to change. For updated information, contact Tactex Asset Management. Diversification does not assure a profit nor protect against a loss in a declining market. The Fund's holdings may differ from the securities that comprise the index. The index is not a projection, prediction or guarantee of performance. Past performance of the Fund does not guarantee future results.