

## Introduction

This document explains the holdings, risk profile and performance of the Mylo Equity ETF Fund.

## Who should invest in this fund?

This fund is for investors who:

- Have medium and long-term goals and want to see more growth over time.
- Can afford to see fluctuations in their account and accept a higher risk of loss in the short term.
- Want to invest in a diversified portfolio of stocks from mostly Canadian companies (60% of the fund).

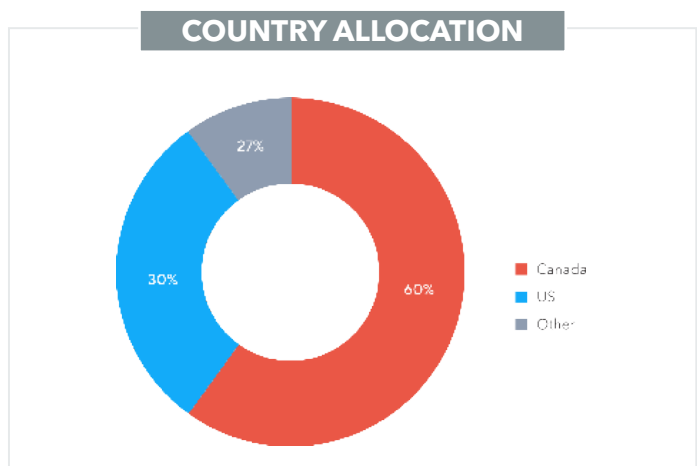
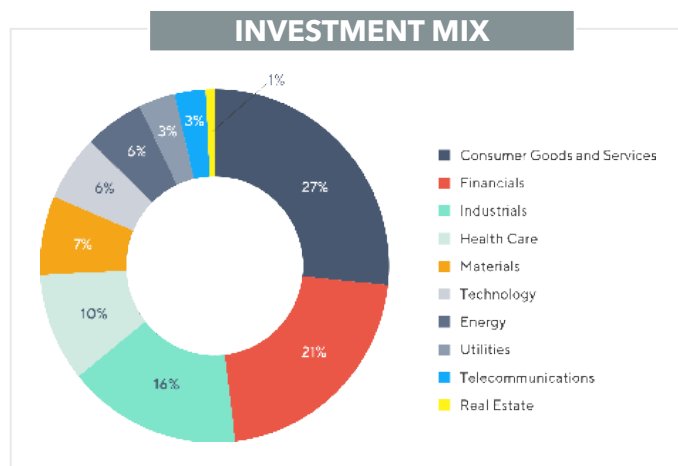
Quick Facts		How much does it cost?	
Internal Fund Code	<b>TXT017</b>	Management and Administration Fee	<b>\$0.00</b>
Inception Date	<b>April 21, 2017</b>	Sales Commission and Fees	<b>\$0.00</b>
Net Asset Value (NAV)	<b>\$1.32 million</b>	Service Fee (Trailing Commission)	<b>\$0.00</b>
Net Asset Value per Share (NAVPS)	<b>\$5.36</b>	Management Expense Ratio (MER)	<b>0.00%</b>
Minimum Investment	<b>None</b>	<b>ETF Characteristics</b>	
Management Expense Ratio (MER)	<b>0.00%</b>	Number of Stocks	<b>4,241</b>
Fund Manager	<b>Tactex Asset Management Inc.</b>	Price/Earnings Ratio	<b>16.7x</b>
Investment Manager	<b>Tactex Asset Management Inc.</b>	Price/Book Ratio	<b>2.2x</b>
Trustee	<b>TSX Trust Company</b>	Distribution Yield	<b>2.6%</b>
Eligible for RRSP and TFSA	<b>Yes</b>	Blended Median Market Cap	<b>70.8 billion CAD</b>
Distributions	<b>Annually on December 31</b>	Return on Equity	<b>13.2%</b>

## What does the Fund invest in?

**Fund Objective:** Provide investors with exposure to equity markets in Canada, the United States, and other developed markets.

**Fund Strategy:** The Fund will invest in ETFs selected to provide a risk/return profile tracking the composite index or similar indices to the right.

	Breakdown
S&P/TSX 60 Index	60%
S&P 500 Index (CAD-Hedged)	30%
FTSE Developed All Cap ex North America Index (CAD Hedged)	10%

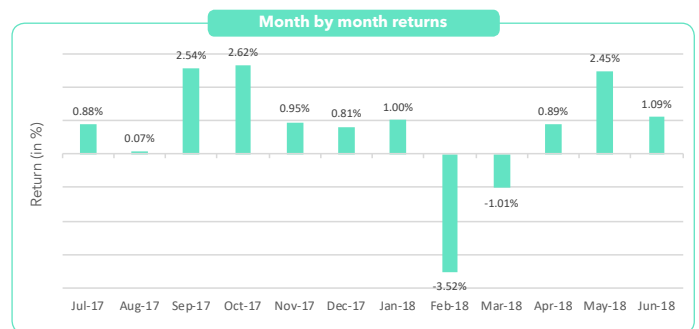
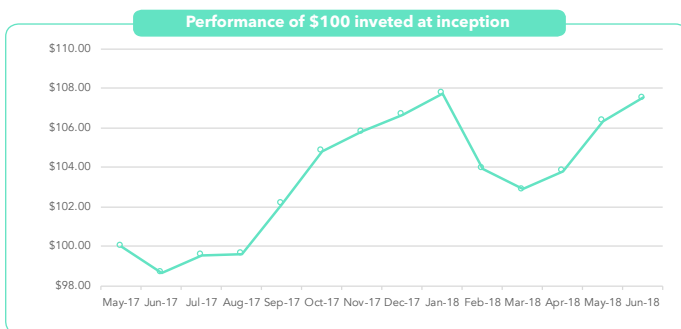


## Top holdings by sector

Industrial		Consumer Goods and Services		Material	
Canadian National Railway Co.	2.81%	Magna International Inc.	0.91%	Canadian Natural Resources Ltd.	2.03%
Canadian Pacific Railway Ltd.	1.22%	Alimentation Couche-Tard Inc.	0.85%	Nutrien Ltd.	1.61%
Waste Connections Inc.	0.92%	Restaurant Brands International Inc.	0.66%	Barrick Gold Corp.	0.69%
Inter Pipeline Ltd.	0.33%	Dollarama Inc.	0.59%		
Boeing Co.	0.24%	Thomson Reuters Corp.	0.53%	Telecommunication	
Health Care		Financial		Rogers Communications Inc.	0.79%
Johnson & Johnson	0.43%	Royal Bank of Canada	5.08%	BCE inc.	0.57%
Valeant Pharmaceuticals International Inc.	0.37%	Toronto-Dominion Bank	4.98%	Telus Corp.	0.33%
UnitedHealth Group Inc.	0.31%	Bank of Nova Scotia	3.22%	Energy	
Pfizer Inc.	0.28%	Bank of Montreal	2.33%	Suncor Energy Inc.	3.10%
Technology		Canadian Imperial Bank of Commerce	1.80%	Enbridge Inc.	2.84%
Apple	1.19%	Utilities		TransCanada Corp.	1.77%
Microsoft Corp.	0.99%	Pembina Pipeline Corp.	0.81%	Real Estate	
Amazon.com Inc.	0.90%	Fortis Inc.	0.62%	Fairfax Financial Holdings Ltd.	0.71%
		Canadian Utilities Ltd.	0.14%	Intact Financial Corp.	0.46%

## How has the Fund performed?

The following performance data represents past performance. As of June 30, 2018, the lowest return for the year was in February (-3.52%) and the highest return was in October (2.62%). The return since inception is 6.62%.



## How risky is it?

Tactex Asset Management rates the Fund medium to high risk.



A method of measuring risk is to see how much a fund's returns change overtime. This is called volatility. A high volatility means that the returns change the most often over time while a lower volatility typically have returns that change less over time. This means that there's a lower risk of losing your money.

## Portfolio management team

**Liam Cheung, M.Sc, Ph.D, CFA, AFA**, is CEO and senior Portfolio Manager at Tactex Asset Management with over 25 years of experience in the financial services and technology sectors. **David Fortin, CFA**, is the COO, CCO and Portfolio Manager at Tactex Asset Management. He is responsible for the day-to-day management of key operating and compliance functions.

## What Funds are in a portfolio?

Your portfolio manager may invest your money in one or several of three funds depending on the portfolio they select for you –the Mylo Money Market Fund, the Mylo Fixed Income Fund and the Mylo Equity Fund–depending on your financial situation, time horizon and risk aversion. The chart to the right breaks down the five different kinds of portfolios.

	Conservative	Conservative - Moderate	Moderate	Moderate - Aggressive	Aggressive
Money Market Fund	100%	40%			
Fixed Income Fund		60%	60%	40%	20%
Equity Fund			40%	60%	80%

## A word about tax

As with most investments, income tax must be paid on any money earned on a fund. The amount paid for income tax is determined by the tax laws in your province and country of residence, the type of distributions made by the fund and if the fund is held in a registered plan (such as a Registered Retirement Savings Plan or Tax-Free Savings Account).

Note that if your funds are held in a non-registered account, the fund distributions and capital gains are included in your taxable income whether you get them in cash or have them reinvested.

Investors are urged to consult with their own tax advisors to determine the tax consequences to them of an investment in the Mylo Equity ETF Fund.

## Glossary

**NAV (Net Asset Value)** is the total dollar amount of assets that are in a fund, and it grows as more people invest in the fund.

**NAVPS (Net Asset Value Per Share)** is the price of each unit in the fund, and it increases when the fund performs well. All Mylo Funds began at \$5.00.

**MER (Management Expense Ratio)** is the ongoing cost of operating the fund that is charged to the fund, which reduces overall returns. We do not charge management fees or any other fees on Mylo Funds.

**Price/Earnings Ratio** is the ratio of a company's stock price to the company's earnings per share.

**Distribution Yield** measures cash flow paid by the fund.

**Blended Median Market Cap** is an indicator of the average company size.

**Return on Equity** measures profitability by calculating how many dollars of profit a company generates with each dollar of shareholders' equity.

## For more information, contact



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**Notice to readers:** The information contained in this document is provided for general information purposes only and cannot be considered as constituting legal, tax, financial or professional advice. Holdings, ETF Characteristics, Risk Level, Investment Mix, and Country Allocation are as of June 30, 2018. They are subject to change. For updated information, contact Tactex Asset Management. Diversification does not assure a profit nor protect against a loss in a declining market. Index Comparisons: S&P/TSX 60 Index, S&P 500 Index (CAD Hedged), and FTSE Developed All Cap ex North America Index (CAD Hedged) are stock indexes made up of a total of 4,241 estimated stocks. Index results assume the re-investment of all dividends and capital gains. The Fund's holdings may differ from the securities that comprise the index. The index is not a projection, prediction or guarantee of performance. Past performance does not guarantee future results.